

Scorecard Data***Alain Locke Charter School***

Fiscal Year	Change In Net Assets	
2024	Total Revenue	\$ 8,246,044.00
2024	Change in Net Assets	\$ 399,179.00
2024	Total Net Assets	\$ 4,024,214.00

Fiscal Year	Current Ratio	
2024	Current Assets	\$ 4,486,761.00
2024	Current Liabilities	\$ 442,875.00

Fiscal Year	Net Asset Ratio	
2024	Total Assets	\$ 5,828,905.00

Fiscal Year	Cash on Hand Ratio	
2024	Year End Cash Balance	\$ 4,197,381.00
2024	Total Expenses	\$ 7,838,957.00
2024	Depreciation and Amortization	\$ 31,360.00
2024	In-Kind Contribution Expenses	\$ 1,480,256.00

Fiscal Year	Loan Delinquency	
2024	Number of loan payments made more than 30 days late	0

Fiscal Year	Financial Controls- Audit	
2024	Opinion: (Unqualified/Qualified)	Unqualified
2024	Number of Material Weaknesses	0
2024	Number of Significant Deficiencies	0

Fiscal Year	Legal Compliance	
2024	Number of Legal Compliance Findings	0
2024	Repeat Findings?	No
2024	Type of Finding	N/A

Alain Locke Charter School
 Statements of Activities
 for the period ending June 30, 2024

Changes in net assets without donor restrictions

Revenue

Net Investment Income	\$ 57,225.51
General Contributions	825,799.65
State & Local Funding	6,747,215.13
Federal Funding	549,810.65
Net Assets Released from Restrict.	62,702.00
Miscellaneous Income	<u>3,290.34</u>

Total Revenue 8,246,043.28

Administrative Expenses

General Outside Services	465,466.92
Interest Expense	980.50
Miscellaneous	<u>1,148.20</u>

Total Administrative Expense 467,595.62

Fund-Raising and Development Expenses

Develop. and Communications	<u>34,222.42</u>
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Total Fund-Raising/Develop. 34,222.42

Program Expenses

Direct Student Expenses	1,060,320.37
Payroll & Benefits	5,525,678.50
Office Operations	22,650.26
Leasehold/Occupancy	623,028.94
Misc. School Operations	37,448.52
Depreciation Expense	15,902.25
Amortization Expense	15,458.33
Insurance	<u>36,652.50</u>

Total Program Expenses 7,337,139.67

Total Expenses \$ 7,838,957.71

Change in net assets without donor restrictions \$ 407,085.57

Changes in net assets with donor restrictions

Revenue

Contributions 54,793.80

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Net assets released from restrict.	<u>\$(62,702.00)</u>
Change in net assets with donor restrictions	<u>(7,908.20)</u>
Change in net assets	399,177.37
Net assets at beginning of year	<u>3,625,034.89</u>
Net assets at end of year	<u><u>\$ 4,024,212.26</u></u>