

Scorecard Data***Alain Locke Charter School***

Fiscal Year	Change In Net Assets	
2022	Total Revenue	\$ 8,131,228.00
2022	Change in Net Assets	\$ 640,175.00
2022	Total Net Assets	\$ 3,544,935.00

Fiscal Year	Current Ratio	
2022	Current Assets	\$ 4,142,167.00
2022	Current Liabilities	\$ 379,199.00

Fiscal Year	Net Asset Ratio	
2022	Total Assets	\$ 5,862,579.00

Fiscal Year	Cash on Hand Ratio	
2022	Year End Cash Balance	\$ 3,782,064.00
2022	Total Expenses	\$ 7,468,521.00
2022	Depreciation and Amortization	\$ 25,142.00
2022	In-Kind Contribution Expenses	\$ 1,049,641.00

Fiscal Year	Loan Delinquency	
2022	Number of loan payments made more than 30 days late	0

Fiscal Year	Financial Controls- Audit	
2022	Opinion: (Unqualified/Qualified)	Unqualified
2022	Number of Material Weaknesses	0
2022	Number of Significant Deficiencies	0

Fiscal Year	Legal Compliance	
2022	Number of Legal Compliance Findings	0
2022	Repeat Findings?	No
2022	Type of Finding	N/A

Alain Locke Charter School
 Statements of Activities
 for the period ending June 30, 2022

Changes in net assets without donor restrictions

Revenue

Net Investment Income	\$ 2,113.35
General Contributions	756,992.70
Fund-Raising Income	47,220.00
State & Local Funding	6,186,331.86
Federal Funding	1,069,394.25
Net Assets Released from Restrict.	66,032.32
Miscellaneous Income	<u>3,144.99</u>

Total Revenue 8,131,229.47

Administrative Expenses

Payroll & Benefits	9,329.72
General Outside Services	394,532.96
Interest Expense	2,010.31
Miscellaneous	<u>3,494.01</u>

Total Administrative Expense 409,367.00

Fund-Raising and Development Expenses

Develop. and Communications	<u>51,725.84</u>
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Total Fund-Raising/Develop. 51,725.84

Program Expenses

Direct Student Expenses	1,165,407.35
Payroll & Benefits	5,129,391.79
Office Operations	51,509.18
Leasehold/Occupancy	572,012.06
Misc. School Operations	32,549.32
Depreciation Expense	14,096.41
Amortization Expense	11,045.62
Insurance	<u>31,418.00</u>

Total Program Expenses 7,007,429.73

Total Expenses \$ 7,468,522.57

Change in net assets without donor restrictions \$ 662,706.90

Changes in net assets with donor restrictions

Alain Locke Charter School
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for the period ending June 30, 2022

Revenue	
Contributions	\$ 43,500.00
Net assets released from restrict.	<u>(66,032.32)</u>
Change in net assets with donor restrictions	<u>(22,532.32)</u>
Change in net assets	640,174.58
Net assets at beginning of year	<u>2,904,759.60</u>
Net assets at end of year	<u><u>\$ 3,544,934.18</u></u>